Press Release

31 August 2026

Lowell agrees sale of DACH operations to Orlando

Lowell, a European leader in credit management services, has signed an agreement to divest its DACH operations to Orlando Capital V ("Orlando"), a leading Germany-based private equity firm.

The transaction will enable a focus on priority markets with strong growth prospects and attractive capital returns and follows a thorough review of strategic options for the DACH business.

Colin Storrar, Group CEO of Lowell, said: "After carefully exploring strategic options for our DACH operations Orlando's offer represents an opportunity for the business to leverage its strong potential under a new owner. We are focused on our future growth strategy, centred on priority markets with a different profile of returns. I would like to say a huge thank you to our fantastic DACH colleagues and clients. I am sure they have a strong future ahead with Orlando."

Simon Pfennigsdorf, Managing Partner at Orlando Capital V, added: "We are delighted to have reached this agreement and look forward to working with the DACH leadership team in the years to come. Based on a strong DACH market position developed by Lowell over the past years, we see strong potential in the business. We are committed to supporting its next phase of development through responsible ownership, sustainable value creation and close cooperation with the management team. We are convinced that our long-term experience with similar situations will allow for a smooth carve-out and continued successful development of the DACH business."

The business in the DACH region consisted of smaller credit management companies that were acquired by Lowell in the UK in 2015. Lowell subsequently acquired additional German, Austrian and Swiss entities, which have operated under the Lowell brand across the region ever since.

There are no immediate operational changes for colleagues, clients or customers as a result of today's announcement. Until completion of the regulatory processes, the business remains part of Lowell and continues to operate as usual, serving clients and customers with the same commitment and professionalism.

The financial terms of the transaction are not being disclosed, and the transaction remains subject to the required regulatory approvals and other customary closing conditions.

-Ends-

Contacts
Investor Relations enquiries:
Shaun Sawyer
Group Director of FP&A and Corporate Development
Email: investors@lowellgroup.co.uk

Media enquiries:
Communications Support UK
Email: lowell@nepean.co.uk

About Lowell
Lowell is one of Europe's largest credit management companies with a mission to make credit work better for all and a commitment to fair and ethical customer practices.

Lowell's unparalleled combination of data analytics, deep consumer insight and robust risk management provides clients with expert solutions in debt purchasing, third party collections and business process outsourcing. With its ethical approach to debt management, Lowell is committed to delivering the most fair and affordable outcome for each customer's specific circumstances.

Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. In 2018, Lowell completed the acquisition of the Carve-out Business from Intrum, which has market leading positions in the Nordic region.

For more information on Lowell, please visit our investor website: www.lowell.com

About Orlando Capital
The Orlando Capital team has more than 25 years of experience in successfully managing complex transaction situations, such as succession scenarios and corporate carve-outs. The Orlando Capital V Fund, managed by Orlando Capital, focuses on majority investments in well-positioned mid-sized companies in the DACH region and the Nordic countries. Orlando Capital is distinguished by its active, hands-on approach and long-term partnerships with management teams.

Legal Disclaimer
This press release includes forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this press release, including, without limitation, those regarding the Group's or any of its affiliates' future financial position and results of operations, their strategy, plans, objectives, goals and targets, future developments in the markets in which they participate or are seeking to participate or anticipated regulatory changes in the markets in which they operate or intend to operate. In some cases, these forward-looking statements can be identified by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should," or "will" or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and are based on numerous assumptions and that the Group's or any of its affiliates' actual results of operations, financial condition and liquidity, and the development of the industries in which they operate, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release. In addition, even if the Group's or any of its affiliates' results of operations, financial condition and liquidity, and the development of the industries in which they operate, are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.