Lowell

Press Release
28 August 2026

Lowell reports Q2-26 results

Strong Quarter of Continued Delivery

Lowell, a European leader in credit management services, today announces its results for the three months ended 30 June 2026.

Commenting on today's announcement Colin Storrar, Group Chief Executive Officer, said:

"We have continued to deliver robust results in Q2, with performance ahead of expectations in a number of areas. The market has continued to provide compelling opportunities for us to deploy capital for growth at attractive returns and we expect this to continue through H2."

Key Highlights[1]

- Underlying Cash EBITDA up ~£4m YoY[2]. Reported LTM Q2-26 Cash EBITDA at £370m, with lower YoY reflecting balance sheet activity
- Underlying Cash EBITDA margins flat YoY[2] after strong cost management
- Positive returns environment with FY26 purchases underwritten at >22% Net IRR

Key Financial Highlights

As at 30 June 2026	LTM Q2-25	LTM Q2-26	*Change*	*Change %*
Cash Income	£886m	£780m	*(£106)m*	*(12%)*
Cash EBITDA	£459m	£370m	*(£89)m*	*(19%)*
Portfolio Acquisitions	£366m	£287m	*(£79)m*	*(22%)*

[1] please refer to the 'basis of preparation' page in the Q2-26 Results Presentation for additional context on reported performance
[2] when adjusting for BSV proceeds

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About Lowell

Lowell is one of Europe's largest credit management companies with a mission to make credit work better for all and a commitment to fair and ethical customer practices. It operates in the UK, Germany, Austria, Switzerland, Denmark, Norway, Finland, and Sweden.

Lowell's unparalleled combination of data analytics, deep consumer insight and robust risk management provides clients with expert solutions in debt purchasing, third party collections and business process outsourcing. With its ethical approach to debt management, Lowell is committed to delivering the most fair and affordable outcome for each customer's specific circumstances.

Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. In 2018, Lowell completed the acquisition of the Carve-out Business from Intrum, which has market leading positions in the Nordic region. It is backed by global private equity firm Permira and Ontario Teachers' Pension Plan.

For more information on Lowell, please visit our investor website: www.lowell.com

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This press release includes forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this press release, including, without limitation, those regarding the Group's or any of its affiliate's future financial position and results of operations, their strategy, plans, objectives, goals and targets, future developments in the markets in which they participate or are seeking to participate or anticipated regulatory changes in the markets in which they operate or intend to operate. In some cases, these forward-looking statements can be identified by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should," or "will" or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and are based on numerous assumptions and that the Group's or any of its affiliate's actual results of operations, financial condition and liquidity, and the development of the industries in which they operate, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release. In addition, even if the Group's or any of its affiliate's results of operations, financial condition and liquidity, and the development of the industries in which they operate, are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.