Lowell

Press Release

13 July 2026

Reference is made to:

1. the ‘borrowing base’ asset-backed facility entered into by Lowell Nordic Portfolio Financing DAC (the “**ABS Borrower**”) in November 2025 (the “**ABS Facility**”) pursuant to which the ABS Borrower has issued senior notes (the “**ABS Senior Notes**”) to senior noteholders (the “**ABS Senior Noteholders**”); and

2. the information statement relating to the ABS Facility published on 12 November 2025 (the “**Information Statement**”).

As previously communicated, Lowell is in active discussions with key creditors in relation to the terms of a holistic balance sheet recapitalisation transaction (the “**Proposed Transaction**”).

In connection with the issuance of ABS Senior Notes, the ABS Borrower agreed to exchange certain Opco Notes (as defined in the Information Statement) held by ABS Senior Noteholders for certain additional ABS Senior Notes (the “**ABS Roll Up**”) subject to the occurrence of the Commitment Conditions Effective Time (as defined and further described in the Information Statement).

Lowell confirms that the Commitment Conditions Effective Time is not expected to occur as a result of the Proposed Transaction, and accordingly no ABS Senior Noteholder will be entitled to the ABS Roll Up.

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About Lowell

Lowell is one of Europe's largest credit management companies with a mission to make credit work better for all and a commitment to fair and ethical customer practices. It operates in the UK, Germany, Austria, Switzerland, Denmark, Norway, Finland, and Sweden.

Lowell's unparalleled combination of data analytics, deep consumer insight and robust risk management provides clients with expert solutions in debt purchasing, third party collections and business process outsourcing. With its ethical approach to debt management, Lowell is committed to delivering the most fair and affordable outcome for each customer's specific circumstances.

Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. In 2018, Lowell completed the acquisition of the Carve-out Business from Intrum, which has market leading positions in the Nordic region. It is backed by global private equity firm Permira and Ontario Teachers' Pension Plan.

For more information on Lowell, please visit our investor website: www.lowell.com