

Press Release 25 September 2026

Recapitalisation Update

Lowell obtains support from holders of more than 90% of the Opco Notes and Holdco PIK Notes to implement its previously announced recapitalisation transaction

As announced on 28 August 2026, Lowell has reached a binding agreement on a holistic transaction to recapitalise the business and right-size the capital structure (the “**Transaction**”), the terms of which were further outlined in the invitation to creditors dated 28 August 2026 (the “**Invitation**”). Capitalised terms used but not defined in this notice shall have the meanings given to them in the Invitation.

Lowell is pleased to announce that Consenting Opco Noteholders and Consenting Holdco PIK Noteholders representing at least 90% by value of the aggregate principal amount outstanding of the Opco Notes and Holdco PIK Notes (respectively) have acceded to the Framework Agreement.

Lowell welcomes the strong support for the Transaction and encourages all other Eligible Noteholders to accede to the Framework Agreement.

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About Lowell

Lowell is one of Europe's largest credit management companies with a mission to make credit work better for all and a commitment to fair and ethical customer practices. It operates in the UK, Germany, Austria, Switzerland, Denmark, Norway, Finland, and Sweden.

Lowell's unparalleled combination of data analytics, deep consumer insight and robust risk management provides clients with expert solutions in debt purchasing, third party collections and business process outsourcing. With its ethical approach to debt management, Lowell is committed to delivering the most fair and affordable outcome for each customer's specific circumstances.

Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. In 2018, Lowell completed the acquisition of the Carve-out Business from Intrum, which has market leading positions in the Nordic region.

For more information on Lowell, please visit our investor website: www.lowell.com

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