

May 23, 2017

## **LOWELL Q1 RESULTS SHOW CONSISTENT AND STRONG GROWTH**

Lowell, a European leader in credit management services, recorded a strong set of results for the period 1 January to 31 March 2017. These results show the benefits of the Group's ongoing portfolio expansion and diversification, as well as its continued consumer focus.

### **Financial Highlights**

- › 37% y-o-y increase in Cash Income to £148m
- › 32% y-o-y increase in Cash EBITDA to £78m
- › 23% y-o-y increase in ERC to £1.8bn
- › 44% of acquisitions over the last twelve months from forward flows
- › Portfolio investments continue to be made across diverse originating sectors

### **Operational Highlights**

- › Collections forecast remains consistently accurate
- › Maintained Investors in Customers (IiC) Gold rating<sup>1</sup>
- › Further improved Net Promoter Score to 43<sup>1</sup>

### **Colin Storrar, CFO Lowell, said:**

"Lowell has again delivered strong quarterly growth across its metrics. This is a consistent performance from the now fully integrated Group which demonstrates continued good operational strategy and execution.

With our strategy focused on expansion and diversification, these results, combined with the strong foundations we have in place, enable us to view 2017 with confidence."

**To join the Q1 Bond call at 10:30 BST today, please register on the investor website:**

[www.lowellgroup.com](http://www.lowellgroup.com)

<sup>1</sup> relates to Lowell Financial Ltd

## Note to Editors

### About Lowell:

Lowell is one of Europe's largest credit management companies with operations in the UK, Germany and Austria, and a vision to be the best in its field in Europe. Lowell combines its principled approach, international experience, deep understanding of data analytics and operational efficiency to serve every part of the credit management value chain, with expertise in debt purchasing, third party collections, business process outsourcing, credit management and e-commerce. Previously named Lowell GFKL Group, Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. It is backed by global private equity firm Permira, and Ontario Teachers' Pension Plan, and is headquartered in both Leeds (UK) and Essen (Germany). For more information on Lowell, please visit our investor website: [www.lowellgroup.com](http://www.lowellgroup.com)

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