

25 September 2019

Andy Green to join Lowell as Group Chairman

Lowell, one of Europe's largest credit management companies, today announces that Andy Green is to succeed Heinz Hilgert as Group Chairman. Mr Green will take up the role effective 30th September 2019.

Commenting on the succession, Philip Muelder, Board member and Global Head of Financial Services at Permira, said:

"On behalf of the Board, I welcome Andy and look forward to working with him. Andy will bring exceptional vision to Lowell, particularly with his perspective on digital transformation and business strategy. His extensive experience of business leadership and advisory roles will be highly valued.

"Andy joins a strong board which includes [David Gagie](#) and [Trond Brandsrud](#) (former Nordics regional CEO at Lowell), who each bring independent and informed perspective as NEDs.

"I'd like to thank Heinz for his Chairmanship of Lowell over the past four years. Under his tenure, Lowell has matured significantly and materially grown its asset base and EBITDA, through both organic growth and acquisitions in the Nordics and other European markets."

Andy Green, Group Chairman-designate, said:

"I am looking forward to being part of the Lowell team at this exciting phase of its development. Over 15 years, Lowell has reached significant scale and maturity, but there is still more to do. I will be working with the team to realise that potential, continuing to grow the business in the right way and furthering its positioning as the leading platform in Europe's top credit markets."

Colin Storrar, CEO, said:

"I know I speak for the whole business in welcoming Andy to Lowell. To have someone with his track record join us, shows how far we've grown as a business and I am very pleased that we'll benefit from his skills and leadership"

Note to Editors

About Andy Green

Andy Green has spent most of his executive career in the Telecoms, IT and Technology world with many years of boardroom experience in the UK, US, Europe and Asia. He is NED and Chair LAS Advisory Forum at Link Group and holds other Chairman, NED and advisory roles, including with regulated financial services firms. Andy was CEO of Logica plc from January 2008 to August 2012 and spent 21 years at BT, where he held many senior positions, including CEO BT Global Services and CEO BT Openworld. Andy is to invest in Lowell. For further information on Andy click [here](#).

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About Lowell

Lowell is one of Europe's largest credit management companies with a mission to make credit work better for all. It operates in the UK, Germany, Austria, Switzerland, Denmark, Norway, Finland, and Sweden.

Lowell's unparalleled combination of data analytics insight and robust risk management provides clients with expert solutions in debt purchasing, third party collections and business process outsourcing. With its ethical approach to debt management, Lowell always looks for the most appropriate, sustainable and fair outcome for each customer's specific circumstances.

Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. In 2018, Lowell completed the acquisition of the Carve-out Business from Intrum, which has market leading positions in the Nordic region. It is backed by global private equity firm Permira and Ontario Teachers' Pension Plan.

For more information on Lowell, please visit our investor website: www.lowell.com