

20th February 2020

Lowell appoints Jamie Wilson as Group CFO

Lowell, the leading credit management company, has appointed Jamie Wilson as Group Chief Financial Officer. Jamie will join Lowell's Group Executive team and become a member of the Investor Board. He will take up his new role with effect from 2nd March.

Most recently Jamie was EVP and CFO of Avon Products Inc,; prior to that, he spent over a decade in senior roles at SABMiller, latterly as Chief Finance Officer and a Main Board Director.

Colin Storrar, Group CEO, said:

"I am really pleased that Jamie is joining Lowell.

"We were fortunate in having a number of impressive candidates to consider, but everyone who met Jamie through the recruitment process, was struck by his expertise, international experience, strategy work, and, importantly, the strong alignment of his values with ours. I look forward to working with him as we continue to deliver for our stakeholders and build a better business."

Interim CFO, Dan Hartley, will support Jamie in a brief handover period. Dan will continue to lead Lowell's Group Treasury, Tax and Investor Relations teams.

Colin further commented:

"I want to express my gratitude to Dan Hartley who stepped up to the role of Interim Group CFO in June last year. Since then, Dan has been outstanding as a highly valued member of the Group ExCo and Investor Board. His delivery and support to me personally, as well as to the entire company, has been exceptional. I'm certain that Jamie and Dan will form a strong partnership that will ensure the continued development of the whole finance function."

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Notes to Editors

About Jamie Wilson

After a degree in Law at Edinburgh University, Jamie started his career as a trainee accountant & corporate tax manager, qualified as a Chartered Accountant and joined the finance team at Highland Distillers, before being appointed MD of Highland Malt Distilling. He continued to build his career in the drinks sector, by working within Remy Cointreau, Scottish & Newcastle PLC and SAB Miller PLC. Over this time, he held senior roles in finance, strategy and general management, participated in a number of corporate transactions and was CFO and Main Board Director at SAB Miller between 2011 and 2015.

About Lowell

Lowell is one of Europe's largest credit management companies with a mission to make credit work better for all. It operates in the UK, Germany, Austria, Switzerland, Denmark, Norway, Finland, and Sweden.

Lowell's unparalleled combination of data analytics insight and robust risk management provides clients with expert solutions in debt purchasing, third party collections and business process outsourcing. With its ethical approach to debt management, Lowell always looks for the most appropriate, sustainable and fair outcome for each customer's specific circumstances.

Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. In 2018, Lowell completed the acquisition of the Carve-out Business from Intrum, which has market leading positions in the Nordic region. It is backed by global private equity firm Permira and Ontario Teachers' Pension Plan.

For more information on Lowell, please visit our investor website: www.lowell.com