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## LOWELL MAKES SENIOR APPOINTMENTS

Lowell, the leading credit management company, has made two new appointments to its Group Executive team. Thomas Lingen joined as Group General Counsel with effect from 18<sup>th</sup> May, and Bitte Ferngren joined as Group Chief People Officer with effect from 1<sup>st</sup> June.

Thomas joined Lowell from Office Depot Europe in the Netherlands, bringing with him experience of leading legal functions for multinational business across a variety of transactions and industry sectors. Bitte joins the business from Scandic Hotels, where she was Senior Vice President Group HR and Sustainability. She has experience of both the financial services industry and working within international businesses.

Colin Storrar, Group CEO, said:

“I am pleased to welcome Bitte and Thomas to Lowell.

“They are both vastly knowledgeable in their fields and bring a range of sector and international experience that will benefit our leadership team, and the Group as a whole. It is an exciting and challenging time and I look forward to working with them as we continue to grow our business in the right way.”

### For further information please contact:

Jason Clarke  
Head of External Communications  
Telephone: +44 7768 260 293  
Email: [media@lowellgroup.co.uk](mailto:media@lowellgroup.co.uk)

James Olley  
Communications Support UK  
Telephone: +44 7974 982 302  
Email: [jolley@montfort.london](mailto:jolley@montfort.london)

### Note to Editors

#### About Thomas Lingen

Thomas began his career with Arthur Andersen and has progressed through a variety of in-house roles (first with Crown Cork & Seal Holding, then for 12 years with Ingram Micro Holdings) advising on wide-ranging transactions across multiple markets.

His experience includes leading legal functions for multinational business across a variety of transactions and industry sectors, and his management experience includes private equity ownership. Most recently, Thomas was with Office Depot Europe (based in the Netherlands) for nearly six years and had significant responsibilities across 13 countries.

#### About Bitte Ferngren

A law graduate of the University of Stockholm, and worked most recently with Scandic Hotels, where she was Senior Vice President Group HR and Sustainability. Before that, she spent four years as HR Director for Royal Sun Alliance Scandinavia and previously served in various roles with TeliaSonera.

Bitte has experience of working across multiple countries, has financial services experience, and has been responsible for driving people transformation with companies of similar size to Lowell.

**About Lowell**

Lowell is one of Europe's largest credit management companies with a mission to make credit work better for all. It operates in the UK, Germany, Austria, Switzerland, Denmark, Norway, Finland, and Sweden.

Lowell's unparalleled combination of data analytics insight and robust risk management provides clients with expert solutions in debt purchasing, third party collections and business process outsourcing. With its ethical approach to debt management, Lowell always looks for the most appropriate, sustainable and fair outcome for each customer's specific circumstances.

Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. In 2018, Lowell completed the acquisition of the Carve-out Business from Intrum, which has market leading positions in the Nordic region. It is backed by global private equity firm Permira and Ontario Teachers' Pension Plan.

For more information on Lowell, please visit our investor website: [www.lowell.com](http://www.lowell.com)